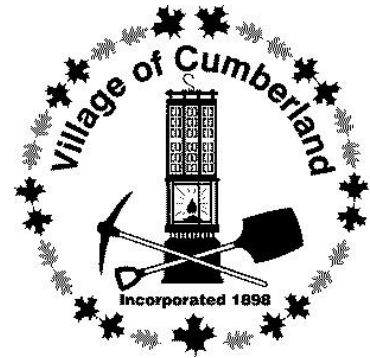


C.O.T.W. AGENDA

09/2016/COTW



The Corporation of the Village of Cumberland

Committee of the Whole Meeting

March 18, 2016

In Camera Portion at 9 a.m.

Public Portion at 9:30 a.m.

Village Council Chambers

1. Approval of Agenda

- 1.1 Agenda for the Committee of the Whole meeting, March 18, 2016.
Recommend THAT Council approve the agenda for the Committee of the Whole meeting, March 18, 2016.

9:00 a.m.

2. Closed Portion

Recommend THAT pursuant to Section 90 (1) of the Community Charter Council close the meeting to the public to consider:

- ***labour relations or other employee relations.***

9:30 a.m.

3. Draft 2016 – 2020 Financial Plan Report

Prepared by Michelle Mason, Financial Officer

- i) Recommend THAT Council receive the Draft 2016-2020 Financial Plan report.***
- ii) Recommend THAT Council indicate if any changes to the financial plan before first reading of the Financial Plan and Tax Rates bylaws.***
- iii) Recommend THAT Council direct staff to prepare the public meeting package and the Financial Plan and Tax Rates bylaws.***

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3.1 Introduction and Overview

- | | | |
|-----|---|----|
| (a) | Overview of Financial Position at Dec 31, 2015 | 12 |
| (b) | Draft 2016-2020 Financial Plan Bylaw & Tax Rate Bylaw | 13 |
| (c) | Financial Impacts of Draft Financial Plan | 20 |
| (d) | Proposed Staffing Changes for 2016 | 21 |

3.2	Detailed Department and Project Review	
(a)	Detailed Department Schedules	22
(b)	Financial Plan Summary	41
(c)	Proposed Five Year Capital Projects	42
(d)	Proposed Five Year Operating Projects and Transfers	49
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(a)	Funding Overview	56
(b)	Community Works (Gas Tax Program) Funds	57
(c)	Host Community Amenity Funds	58
(d)	General Developer Amenity Funds	59
(e)	New Asset Renewal Reserve Funds	60
3.4	Pie Charts	
(a)	Capital Expenditures	62
(b)	Operating Expenditures	63
3.5	Summary and Direction to Staff	
	<i>Recommend THAT the Committee direct staff to prepare the public meeting package for the April 4, 2016 Village Hall meeting, and to prepare the 2016 – 2020 financial plan bylaw and 2016 tax rates bylaws as directed.</i>	
3.6	Appendix A: 2016 Draft Strategic Priorities Report	64
4.	Question Period	
5.	Adjourn	