



Corporation of the Village of Cumberland

2673 Dunsmuir Avenue
P.O. Box 340
Cumberland, BC V0R 1S0
Telephone: 250-336-2291
Fax: 250-336-2321
cumberland.ca

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Village of Cumberland Notice of Alternative Approval Process Cumberland Fire Hall Project

The Council of the Village of Cumberland is seeking the approval of the electors through an alternative approval process (AAP) to adopt a loan authorization bylaw to borrow up to \$4.2 million for a maximum term of 30 years to construct a new Fire Hall at 4382 Cumberland Road in 2020.

This project will result in an increase in taxes for capital debt repayment and operating costs for the fire protection service. For a residence with average assessment of \$431,847, the financial impact is estimated to be \$142 per year for a 20 year debt term at a 4% interest rate. The impact on a commercial property with median assessment of \$306,150 is estimated to be \$294 per year for a 20 year debt term at a 4% interest rate.

The Council may proceed with the adoption of "Fire Hall Loan Authorization Bylaw No. 1122, 2019" unless by **December 13, 2019** at least 310 electors, which is 10% of the electors of the Village of Cumberland, indicate that the Council must obtain the assent of the electors before proceeding. The approval process applies to the entire Village of Cumberland.

Elector responses must be given in the form established by the Council. The form is available at the Village office and by searching "Fire Hall AAP" at cumberland.ca. The only persons entitled to sign the forms are the electors of the Village of Cumberland.

For more information on the project and this alternative approval process, please call the Village office at 250-336-2291 or search "Fire Hall AAP" at cumberland.ca.

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