

THE CORPORATION OF THE VILLAGE OF CUMBERLAND

BYLAW NO. 1122

A bylaw to authorize the borrowing of money for the estimated capital cost of the construction of a new fire hall.

The Council of the Corporation of the Village of Cumberland in open meeting assembled enacts as follows:

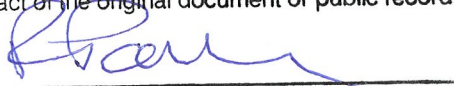
1. This bylaw may be cited as "Fire Hall Loan Authorization Bylaw No. 1122, 2019."
2. The Corporation of the Village of Cumberland may incur a liability by borrowing for the construction of a fire hall in accordance with general plans on file in the Village office and called the *Cumberland Fire Hall Project*, and to do all things necessary in connection with the project and without limiting the generality of the foregoing:
 - (a) to borrow upon the credit of the Village a sum not to exceed \$4,200,000.
 - (b) to acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the Cumberland Fire Hall Project.
3. The maximum term for which the debentures may be issued for the debt created by this bylaw is 30 years.

READ A FIRST TIME THIS	9 TH	DAY OF	SEPTEMBER	2019.
READ A SECOND TIME THIS	9 TH	DAY OF	SEPTEMBER	2019.
READ A THIRD TIME THIS	9 TH	DAY OF	SEPTEMBER	2019.
RECEIVED THE APPROVAL OF THE INSPECTOR OF MUNICIPALITIES THIS		DAY OF		2019.
RECEIVED THE APPROVAL OF THE ELECTORS THIS		DAY OF		2019.
ADOPTED THIS		DAY OF		2019.

Mayor

Corporate Officer

This copy or extract is certified a true copy or
extract of the original document or public record.


Deputy Corporate Officer
The Corporation of the Village of Cumberland