

THE CORPORATION OF THE VILLAGE OF CUMBERLAND

BYLAW NO. 1130

A bylaw to establish property tax rates and impose property value taxes for the year 2020.

The Council of the Corporation of the Village of Cumberland in open meeting assembled enacts as follows:

1. This Bylaw may be cited as “2020 Property Tax Rates Bylaw No. 1130, 2020.”
2. The following rates are imposed and levied for the year 2020:
 - (a) for all lawful and general purposes of the municipality on the taxable assessed value of land and improvements for general purposes, rates are shown in column A of Schedule A to this Bylaw;
 - (b) for the purposes of the Vancouver Island Regional Library on the taxable assessed value of land and improvements for general purposes, rates are shown in column B of Schedule A to this Bylaw;
 - (c) for the purposes of Comox Valley Regional District on the taxable assessed value of land and improvements for general purposes, rates are shown in column C of Schedule A to this Bylaw;
 - (d) for the purposes of Comox Valley Regional District on the taxable assessed value of land and improvements for hospital purposes, rates are shown in column D of Schedule A to this Bylaw; and
 - (e) for the purposes of the Comox-Strathcona Regional Hospital District on the taxable assessed value of land and improvements for hospital purposes, rates are shown in column E of Schedule A to this Bylaw.

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|--------------------------------|------------------------|---------------|------------|--------------|
| READ A FIRST TIME THIS | 11TH | DAY OF | MAY | 2020. |
| READ A SECOND TIME THIS | 11TH | DAY OF | MAY | 2020. |
| READ A THIRD TIME THIS | 11TH | DAY OF | MAY | 2020. |
| ADOPTED THIS | 11TH | DAY OF | MAY | 2020. |

Mayor

Corporate Officer

SCHEDULE A
(Dollars of tax per \$1,000 of assessed value)

| | (column A) | (column B) | (column C) | (column D) | (column E) |
|-----------------------|------------------|--|------------------------------|-----------------|---|
| Property Class | Municipal | VANCOUVER Island Regional Library | Regional District | | Regional Hospital District |
| | General | General | General | Hospital | Hospital |
| 1 Residential | 3.0454 | 0.1839 | 0.3592 | 0.3687 | 0.5415 |
| 2 Utilities | 55.6258 | 3.3599 | 6.5626 | 1.2905 | 1.8953 |
| 3 Supportive Housing | 3.0454 | 0.1839 | 0.3592 | 0.3687 | 0.5415 |
| 4 Major Industry | 9.5891 | 0.5793 | 1.1315 | 1.2536 | 1.8411 |
| 5 Light Industry | 9.5891 | 0.5793 | 1.1315 | 1.2536 | 1.8411 |
| 6 Business and Other | 7.7258 | 0.4671 | 0.9124 | 0.9033 | 1.3267 |
| 7 Managed Forest | 29.3609 | 1.7728 | 3.4627 | 1.1061 | 1.6245 |
| 8 Rec/Non Profit | 2.0486 | 0.1232 | 0.2407 | 0.3687 | 0.5415 |
| 9 Farm | 3.0454 | 0.1839 | 0.3592 | 0.3687 | 0.5415 |