THE CORPORATION OF THE VILLAGE OF CUMBERLAND

BYLAW NO. 1147

A bylaw to impose a parcel tax starting in 2021 to repay the outstanding debt of the water supply capital improvements.

WHEREAS, pursuant to Section 200 of the *Community Charter*, Council may, by bylaw, impose a parcel tax to provide funding to pay for water supply capital improvements debt;

AND WHEREAS, certain costs have been incurred by the Village to upgrade and expand the water supply system and treatment facilities;

AND WHEREAS, the Council of the Village of Cumberland deems it expedient to impose a parcel tax on properties connected to or capable of connecting to water services within the Village of Cumberland;

NOW THEREFORE, the Council of the Village of Cumberland, in open meeting assembled, enacts as follows:

- 1. This Bylaw may be cited as "Water Supply Capital Upgrades Parcel Tax Bylaw No. 1147, 2021".
- 2. In this bylaw, unless the context otherwise requires:

Parcel means any lot, block or other area in which real property is held or which is subdivided

Group of Parcels means contiguous parcels upon which a building or other improvements extends over those parcels and are treated by the Collector as one parcel and assessed accordingly.

- 3. There shall be imposed and levied annually on every taxable parcel or group of parcels within the Village of Cumberland that are connected to or deemed to be capable of connecting to water services within the Village of Cumberland, a fixed amount of \$45.09 for each parcel as shown on the Water Parcel Tax Roll prepared by the Collector in accordance with Section 203 of the Community Charter.
- 4. The tax so levied shall be placed on the real property tax roll for collection and shall be subject to the like regulations and penalties as taxes on land and improvements for general municipal purposes.
- 5. The parcel tax imposed by this bylaw is imposed for the years 2021 to 2040, inclusive.
- 6. This bylaw will come into effect January 1, 2021.

The Corporation of the Village of Cumberland Water Supply Capital Upgrades Parcel Tax Bylaw No. 1147, 2021 Page 2 of 2

| Mayor | yor | | Corporate Officer | | |
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| ADOPTED THIS | 8 [™] | Day of | MARCH | 2021. | |
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