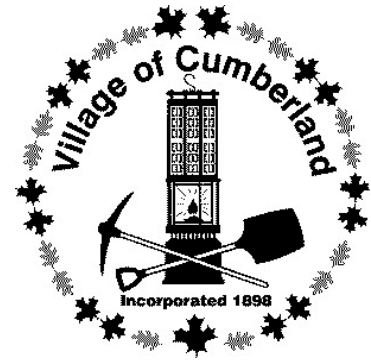


COUNCIL REPORT



REPORT DATE: ~~January 18, 2023~~ Revised January 23, 2023

MEETING DATE: January 23, 2023

File No. 0550-01

TO: Mayor and Councillors

FROM: Committee of the Whole

SUBJECT: 2023-2027 Financial Plan, Committee of the Whole Report

RECOMMENDATION

THAT Council make the following specific changes to the draft 2023-2027 detailed budgets and present the proposed 2023-2027 detailed budget package and a proposed 2023-2027 Financial Plan Bylaw to the public at the February 6, 2023 Village Hall meeting so that the tax revenue increase for 2023 is 6.16% to existing 2022 taxpayers:

- Remove eBike for staff at \$6,000 and explore funding from active transportation funds;
- Confirm Parking Study to be funded from parking in lieu funds;
- Move \$50,000 for new utility worker service truck to 2024, direct staff to retain the two trucks slated for disposal in 2023 in order to revisit the fleet plan to consider alternative energy vehicles;
- Increase annual debt payments for public works fleet by \$5,000 per year beginning in 2023;
- Add cyber insurance at \$7,400 per year;
- Reduce records management funded by reserves by \$5,000 in 2023;
- Add increase of \$19,050 per year to total Council remuneration as set by bylaw;
- Add \$100,000 in 2023 and an additional \$80,000 in 2024 for combined staffing additions to be reported back to Council;
- Add \$6,280 per year to be funded by taxes for VOIP phone licensing to start in ~~2025~~ 2026;
- Add \$10,000 per year for bylaw community patrol services and increase the revenue sharing from the Lake Park Campground by \$3,000 per year;
- Add \$2,000 per year for fire fleet material and supply;
- Add \$3,500 per year for fire fleet fuel and oil increase;
- Add \$1,000 per year for fire fleet insurance increase;
- Add \$100 per year for fire volunteer occupational health and safety supplies;
- Add \$4,400 per year for firefighter call out wages to 2023 and an additional \$4,400 to the 2024 year;
- Add \$300 ~~per year to 2023~~, an additional \$300 to 2024 and an additional \$300 to 2025 for fire staff professional memberships;
- Add \$1,000 per year for fire uniform increases;

- Add \$400 per year for regional fire meeting hosting costs;
- Add \$300 per year for Fire department coffee;
- Add \$1,000 per year for firefighter banquet increase;
- Add \$250 per year for Fire Department office material increase;
- Increase to fire vehicle & protective equipment replacement reserve annual contribution by \$15,000 in 2025, \$3,000 in 2026, and \$2,000 in 2027 to bring the total fire vehicle & protective equipment replacement reserve contribution to \$107,500 by 2027;
- ~~Include Fire debt annual payments for vehicle purchases (2025-\$30,640 for Rescue 4 replacement/2026-\$147,490/2027-\$40,360 for the Quint Ladder Truck)~~
- Add \$30,640 Fire debt annual payments to 2025 for the Rescue 4 replacement (move the quint purchase to 2028 to be ordered in 2026);
- Add \$13,000 budget for additional equipment/modifications needed for the leased ladder truck in 2023 funded by the fire vehicle and protective equipment replacement reserve;
- Add \$6,000 for community events for the summer music series to be funded by host amenity funds;
- Add \$750 per year starting in 2024 for Nikkei Park operating;
- ~~Add \$1,000 per year for Village Park contracted services; Increase Village Trail Network contracted services by \$1,000 in 2023, \$500 in 2024, \$500 in 2025, \$500 in 2026 and \$500 in 2027;~~
- ~~Add \$1,000 per year for Village Trail Network contracted service; Increase Village Trail Network contracted services by \$1,000 in 2023, \$500 in 2024, \$500 in 2025, \$500 in 2026 and \$500 in 2027;~~
- Add \$27,000 per year for Transportation fleet cost increases;
- Add \$5,000 per year for general engineering services;
- Add \$3,000 per year starting in 2024 for Public Works materials;
- For distribution of property taxes among property classes, set the multiplier for class 7 to 19-times the residential rate.
- Add \$20,000 per year to the Community Service Partnership program from host amenity funds;
- Consider retaining 10% of annual contributions to the host amenity funds to stabilize eventual taxes required to fund the Community Service Partnership program in a future year.

PURPOSE

This report presents recommendations made by the Committee of the Whole at its budget workshops held January 4, 11 and 18, 2023.

BACKGROUND

Council held its annual budget workshops on January 4, 11 and 18, 2023 as a Committee of the Whole. Members reviewed the proposed capital and operating projects and budget prepared

by staff based on Council's 2020-2023 Strategic Priorities, the impact of the plan on property taxes, and considered a number of budget items not included in the draft budget.

A budget Village Hall and open house is scheduled for February 6, 2023 at 7 p.m. to present the 2023-2027 Financial Plan to the community before consideration of the required bylaw.

Feedback from this public open house will be provided to Council when Council considers the financial plan bylaw.

Respectfully submitted,

V. Brown

Vickey Brown, Mayor
Chair, Committee of the Whole