

The Village of Cumberland is in the process of upgrading its wastewater treatment facility to meet operational requirements through the Wastewater Upgrades Project. This project started in 2021, and a series of delays and external factors has led to a required budget increase.

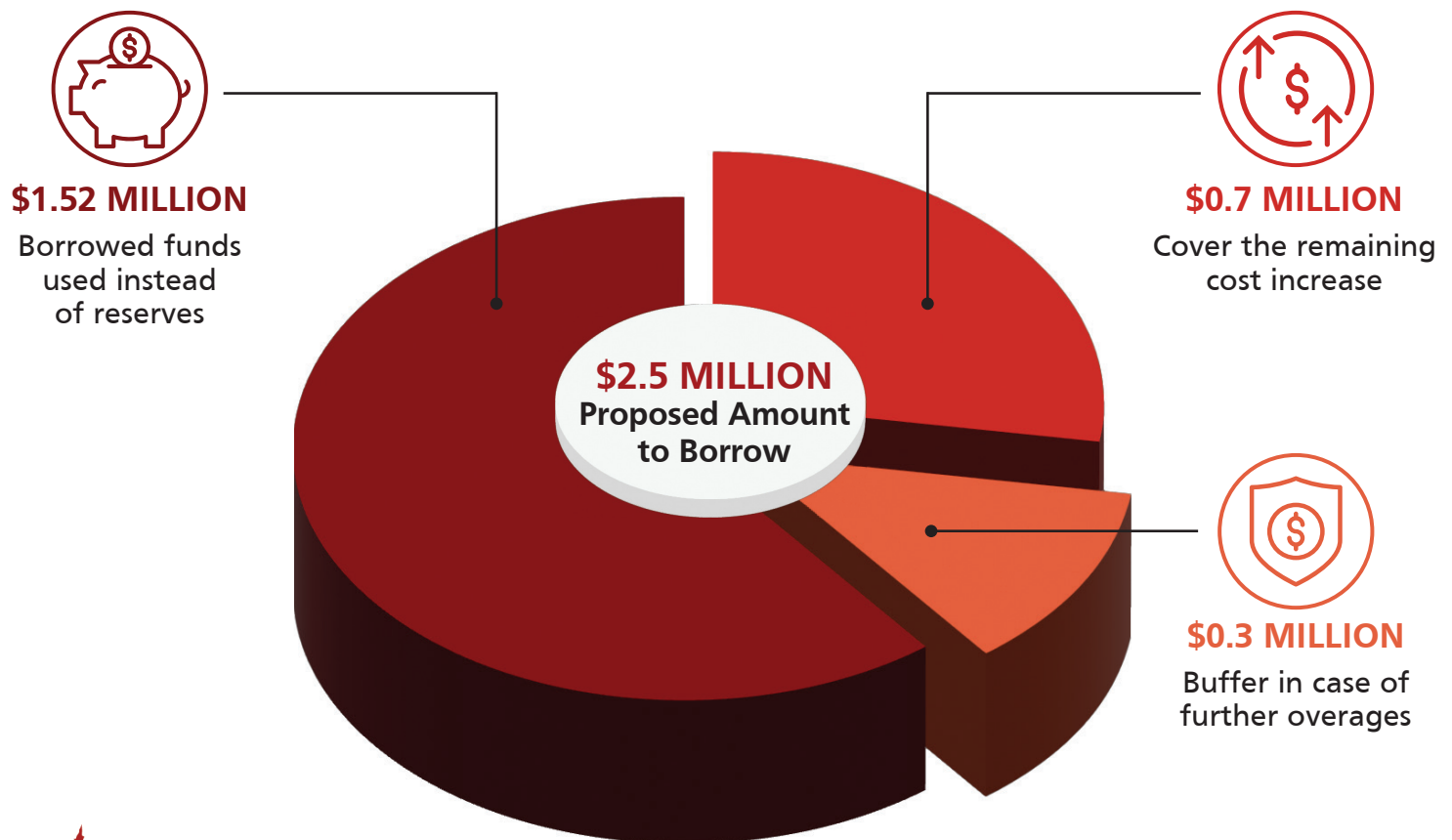
To pay for this increase, the Village is seeking to borrow \$2.5 million. This borrowing requires elector approval. To seek that approval, an alternate approval process (AAP) – previously known as a counter-petition – will be held from **May 1-June 11, 2024**.

PROJECT COSTS

Over the last year, the Wastewater Upgrades Project has been hit by a series of factors impacting the budget, including increased materials costs, unexpected site conditions, and partial re-design to address climate resiliency. As a result, the cost of Phase 1 of the project has increased to an estimated \$16.7 million, from the previously-approved \$14.5 million.

The village is seeking to borrow \$2.5 million to cover the increased cost and repay funds temporarily pulled from savings, and include a buffer in case of further increases.

Here's a breakdown of how that \$2.5 million would be allocated:






The Village's wastewater system is currently out of compliance and the Village has been directed to complete upgrades or face significant fines. **This is a high priority, and is not optional.**

ABOUT AN AAP

An alternate approval process gives electors the opportunity to register opposition to borrowing by submitting an AAP form. Here's what you need to know:

- ▶ AAP forms will be available at the Village office and online May 1, 2024
- ▶ Forms must be submitted in hard copy to the Village office by 4 p.m., June 11, 2024.


Remember: If you approve the borrowing, no action is required!


 If 10 per cent of electors (348) submit a form, the Village will not be able to proceed with the borrowing unless approved via voting (referendum).

LEARN MORE

Questions? More Information is available:

 Visit www.cumberland.ca/wastewaterupgrades

 Phone: 250-336-2291

 Or come to one of our two drop-in office hours at the Village Council Chamber to chat with a staff person about the project or AAP: **Tuesday, May 14, 8:30-10:30 a.m. OR Friday, May 31, 1:30-3:30 p.m.**

COST FOR YOU

Borrowing approved in 2018 for the Wastewater Upgrades Project will be repaid using additional taxation to property owners, expected to kick in in 2026. This new borrowing, if approved, would increase the proposed estimated parcel tax by \$113/year when it starts.



Current Estimated Tax Increase*
\$199



Estimated Tax Increase with Additional Borrowing*
\$312

*Beginning in 2026, 20-year term.



THE VILLAGE OF
CUMBERLAND

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